

KAMAL SANDESH



'YOGA WILL BE HELPFUL FOR YOUNG FRIENDS IN MAINTAINING A HEALTHY LIFESTYLE'

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'GUJARAT GAURAV MAHA-SAMPARK ABHIYAN' **launched**



**A YEAR AFTER
DEMONETISATION**

MY SIMPLE HERO

**VOLUNTARY COMPLIANCE
IS BEST TO CURB BLACK MONEY**

Grand view of BJP National President Shri Amit Shah's rallies in Gujarat, Himachal and Karnataka



Shri Amit Shah addressing BJP Shakti Kendra in charges of Kutch, Morbi and Surendra Nagar districts in Gandhidham, Gujarat



BJP National President Shri Amit Shah did door to door campaign in Naranpura



Shri Amit Shah waving at the crowd in Surendra Nagar, Gujarat



BJP National President Shri Amit Shah addressing a rally in Godhra, Gujarat



Shri Amit Shah addressing a public meeting in Hamirpur, Himachal Pradesh



View of massive gathering at Hamirpur rally, Himachal Pradesh



Karnataka BJP leaders welcoming BJP National President Shri Amit Shah prior to flagging-off of Nava Karnataka Nirmana Parivartana Yatra in Bengaluru



BJP National President Shri Amit Shah flagging-off Nava Karnataka Nirmana Parivartana Yatra in Bengaluru

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CONTENT



AMIT SHAH LAUNCHES BJP'S DOOR-TO-DOOR CAMPAIGN IN GUJARAT

BJP National President Shri Amit Shah on 07 November, 2017 inaugurated party's six-day 'Gujarat Gaurav Maha-Sampark Abhiyan' ahead of next month's Assembly polls by knocking on voters' doors...



VAICHARIKI

My Simple Hero 14

SHRADHANJALI

Kewalram Ratanmal Malkani / Gowhar Ahmed Bhat 16

ARTICLE

A Year After Demonetisation 22

Voluntary compliance is best to curb black money but a deterrent should also be there 25

OTHERS

Congress fled poll battle in Himachal: Narendra Modi 17

Indira Gandhi didn't implement note ban when needed : PM 19

'During Congress tenure scandals worth 12 lakh crore surfaced' 20

2.11 Lakh Crore Lifeline For Public Sector Banks 27

'Yoga will be helpful for young friends in maintaining a healthy lifestyle' 28

Kiren Rijju inaugurates Special Centre for Disaster

Research at JNU 30

Plan for construction of permanent campuses for six new IITs approved 31

Prem Kumar Dhumal is BJP's CM candidate in HP 32



08 'NAVA KARNATAKA NIRMANA PARIVARTHANA RALLY' FLAGGED OFF

haratiya Janata Party National President Shri Amit Shah flagged off the Nava Karnataka Nirmana Parivarthana rally, a 75-day Yatra across Karnataka led by BJP State President...

10 MANIFESTO PROMISES END TO 'MAFIA RAJ'

An end to Mafia Raj, Women's Safety, Free Pilgrimage for Senior Citizens - these are some of the key poll promises made by the BJP in its Vision Document for the Himachal Pradesh polls. BJP government...



11 BHARATMALA WILL PROVIDE NH LINKAGE TO 550 DISTRICTS

The Minister of Road Transport & Highways, Shipping, Water Resources, River Development and Ganga Rejuvenation Shri Nitin Gadkari has...

12 INDIA MAKES HIGHEST-EVER JUMP TO RANK 100 OUT OF 190 COUNTRIES IN 'EASE OF DOING BUSINESS' RANKINGS

India jumped 30 spots to secure a place among the top-100 countries on World Bank's Ease of...



twitter



@AmitShah

BJP stands firmly with the family of martyr Gowhar Ahmed in this moment of immense grief. Terrorists must realise that they cannot stop the youth of the valley from choosing a better future for themselves.

@arunjaitley

The difference between the UPA and NDA—"The ease of doing corruption has been replaced by the ease of doing business"



@PiyushGoyal

Govt. is planning to boost tourism in Himachal Pradesh by focusing on 3Rs - Railway, Roadway & Ropeway.



facebook

Historic jump in 'Ease of Doing Business' rankings is the outcome of all-round & multi-sectoral reform push of Team India.



— **Narendra Modi**

Visited ITBP's Rimkhim and Laphthal Border Out Posts near India-China border. I salute these courageous soldiers who work in extremely hostile and challenging conditions. The nation is proud of its armed forces.

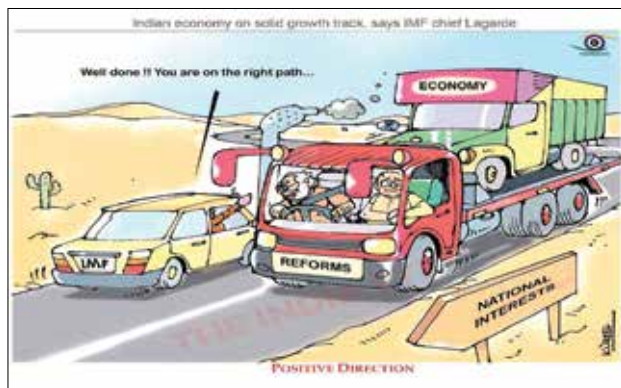


— **Rajnath Singh**

The fruits of tough reforms done by PM Narendra Modi are coming through. India jumps 30 ranks in ease of doing business.



— **Nitin Gadkari**



Courtesy: Social Media



Relentless war against corruption continues

As the political will to 'reform, perform and transform' is yielding magical results, Congress led opposition is finding difficult to find any valid criticism of the BJP led NDA government at the centre. While refusing to take lessons from the past Congress continues to oppose policies aimed at curbing black money and corruption. Congress should remember that it was unseated from power mainly for its refusal to act on black money and corruption while plunging the economy into a crisis with scams and loot of more than 12 lac crores of public money. It has a record of defying even the Supreme court in failing to form SIT against black money and allowing a crucial time gap to the scamsters to find safe havens for the looted wealth. Even today it has no qualms in openly opposing the widely acclaimed moves of Demonetization and GST which has created an environment for clean economy facilitating the market to show positive signs of revival and growth. The decision of Congress and its allies to observe 'Black Day' on 8th November when the historic announcement of Demonetization against black money was made by the Prime Minister is not only deplorable but shows its desperation to protect the corrupt and scamsters.

WHILE THE POSITIVE IMPACT OF DEMONETIZATION AND GST, HAS STARTED TO BE FELT, THE COUNTRY HAS SCORED A HUGE SUCCESS ON 'EASE OF DOING BUSINESS INDEX JUMPING 30 RANK IN A SINGLE YEAR. IT IS TO BE BORNE IN MIND THAT THE HUGE REFORM DONE THROUGH DEMONETIZATION AND GST IS YET TO BE TAKEN ACCOUNT BY THE GLOBAL AGENCY CONDUCTING THE SURVEY.

While nation observes 'Anti-Black Money Day' on 8th November the impact of this momentous step is seen in the strengthening of Indian economy which is gaining unprecedented confidence across the world. As market remains upbeat many shell companies are struck off and accounts with dubious transactions are under scrutiny. India is moving towards less cash economy and now as all the money having been deposited in banks becoming accountable to the system in one way or the other and suspicious deposits requiring to be explained. It has significantly raised the scope of formal economy widening the tax base with remarkable increase in filing of tax returns. It not only proved to be a masterstroke against the Terror-Naxal-Maoist elements and choked their funds but helped in blunting their operations in the country. More direct results can be seen in lowering of interest rates on loans and prices in the real estate market which was said to be artificially bloated due to circulation of black money in its channels. One of the most important outcome was India's march towards clean economy and coming out from the 'sab chalta hai' mindset and to move ahead determinedly with the mindset of 'ho sakata hai'. It has significantly elevated the reputation of Indian economy globally and India is seen with respect and as a destination where system is standardized, responsive, transparent and effective. Demonetization while belying all the apprehensions and criticism has built a firm ground for Indian economy to launch itself in the global arena with confidence.

While the positive impact of Demonetization and GST, has started to be felt, the country has scored a huge success on 'Ease of Doing Business index jumping 30 rank in a single year. It is to be borne in mind that the huge reform done through Demonetization and GST is yet to be taken account by the global agency conducting the survey. India has been

improving its position since the reforms was initiated by PM Narendra Modi on various fronts taking India from 142 to 130 within two years. The recent jump in rank from 130 to 100 is considered phenomenal by the observers and it is the result of vision, hard work and political determination of the prime minister. The relentless war against black money and corruption waged by prime minister has created a new trust in political leadership of the country and has elevated India globally creating hope and confidence in the emergence of India. Congress tendency to bank on hollow rhetoric is costing it dearly making it to lose ground repeatedly. It was beyond imagination for any observer to predict in 2014 such a fast recovery of India on every front and so fast decline of Congress in every aspect. While those opposing 'refroms' are getting dumped by the people in election after election, PM's relentless war against corruption is continuously emerging triumphant.

 shivshakti@kamalsandesh.org



Amit Shah launches BJP's DOOR-TO-DOOR Campaign in Gujarat



BJP National President Shri Amit Shah on 07 November, 2017 inaugurated party's six-day 'Gujarat Gaurav Maha-Sampark Abhiyan' ahead of next month's Assembly polls by knocking on voters' doors with a message of development. Through the door-to-door campaign, the BJP, plans to reach out to voters under 50,000-odd booths in the state.

Shri Shah launched the campaign from the Naranpura constituency, from where he was an MLA earlier, after offering prayers at the Goddess Ambaji Temple in the Sola road area. He visited around 10 residential societies, including Parasnagar, as part of the campaign.

Amid beating of drums, he along with a large number of BJP workers interacted with residents, went inside some houses, asked about their well-being and requested them to vote for the BJP in the coming

elections.

The people welcomed the BJP National President, who was their MLA since 1998 but had resigned from the post after being elected to the Rajya Sabha a few months back.

Shri Amit Shah along with other party workers distributed copies of a letter written by Prime Minister Shri Narendra Modi, to voters in every house where they campaigned.

Gujarat Chief Minister Shri Vijay Rupani, former Chief Minister Smt. Anandiben Patel and other BJP leaders also launched the door-to-door campaign from different parts of the state.

Shri Rupani campaigned in Gandhigram area of his Rajkot-2 constituency, while Patel campaigned in her Gathlodia constituency of Ahmedabad city.

The party's senior leaders as well as booth-level



workers interacted with voters under various booths across the state. The exercise is aimed at telling people about what the BJP has done for the state's development.

The polling for the two-phase elections in the state will take place on December 09 and 14 and votes will be counted on December 18.

'Gujarat Gaurav Maha-Sampark Abhiyan' ahead of next month's Assembly polls by knocking on voters' doors with a message of development plans to reach out to voters under 50,000-odd booths in the state.

— Shri Amit Shah



Gujarat BJP spokesperson Shri IK Jadeja said several Union ministers Shri Prakash Javadekar, Shri JP Nadda, Smt. Nirmala Sitharaman, Smt. Smriti Irani, Shri VK Singh and Shri Mansukh Mandaviya - would also visit Gujarat during the drive and interact with voters at their designated places.

Shri Amit Shah also posed five questions to Congress vice-president Rahul Gandhi which revolved around the Narmada Dam project and UPA-era grants to the state. Speaking in Gandhidham in Kutch district, Shri Shah posed the following questions to the Congress scion:

1. Why wasn't permission granted by the Congress government for the completion of the Narmada Project?
2. Why did Congress government not permit closing of Narmada Dam gates?
3. Why was no special grant given to the Rann or salt marshes in the Kutch region?
4. Why was Gandhinagar not given central grant when UPA was in power?
5. Why was crude oil royalty grant denied to Gujarat for many years by the UPA government?

Shri Shah's questions to Rahul Gandhi come a day after the Congress leader said the 'satya' (reality) of Gujarat was different from the one the BJP was portraying.

The state will hold two-phased elections on December 09 and 14 and the counting will take place on December 18. ■

'NAVA KARNATAKA NIRMANA PARIVARTHANA RALLY' FLAGGED OFF



“Congress government in Karnataka most corrupt government in the country”

Bharatiya Janata Party National President Shri Amit Shah flagged off the Nava Karnataka Nirmana Parivarthana rally, a 75-day Yatra across Karnataka led by BJP State President Shri B.S.Yeddurappa, in poll-bound Karnataka at a huge gathering of leaders and Karyakartas.

Kicking off BJP's campaign for assembly elections due in 2018 Shri Amit Shah said this Parivarthana Rally is not to change the Chief Minister, not to change the government, not to change the legislators but this is to change the state of Karnataka. He said the aim is to change the plight of farmers and youth, the law and order situation as well as disempowering the Lokayukta in the state, which he said had hit a new low under the Congress government.

Accusing the Congress government in Karnataka of being the most corrupt government in the country, BJP President Shri Shah said the rally will also highlight the shortcomings of the Siddaramaiah-led Congress government, massive corruption and misgovernance during its time.

He said wherever the BJP is in power, be it Gujarat, Maharashtra, Madhya Pradesh, Jharkhand, Chhattisgarh, Haryana, Goa, Jammu and Kashmir, Uttar Pradesh or Uttarakhand, it has provided exemplary governance and worked for development.

This Parivarthana Rally is not to change the Chief Minister, not to change the government, not to change the legislators but this is to change the state of Karnataka.

Karnataka was not a backward state, but in the past five years development here has come to a halt. All money sent by the Centre has been looted.

The Siddaramaiah government has broken all

records of corruption and looted the people of Karnataka, he said. "He claimed that the Siddaramaiah government was more interested in celebrating the birth anniversary of 18th-century ruler of Mysore Tipu Sultan on November 10 than in observing the state formation day on November 1. "By celebrating Tipu Jayanti, they want to indulge in vote-bank politics," Shri Shah said.

BJP State President Shri B.S. Yeddyurappa said he was embarking on the Yatra to "fulfill Prime Minister Shri Narendra Modi's and party National President Shri Amit Shah's expectation of getting rid of the Congress from Karnataka".

With the Modi government in power at the Centre, if we have a BJP government in Karnataka, we will be able to ensure development," he said. Our vision is to protect the agriculture sector and the livelihood of the farmer. The income of farmers must double, every village must have water supply, there should be 24-hour power supply. This is the vision of Prime Minister Shri Modi and Shri Amit Shah. We promise to make Karnataka a model state,' he said.

Shri Yeddyurappa said the rally, in which other senior state and central leaders will also participate, will start its journey from Bengaluru on 02 November,



2017 and is looking to cover all 224 constituencies before returning to the capital city on 28 January, 2018.

Prime Minister Shri Narendra Modi, who tore into the Congress party during his last visit to the state, will be part of the event to be held on 28 January, 2018 when the 75-day rally returns to Bengaluru he informed.

Shri Yeddyurappa said at least three two-wheelers will make their way from each booth of the party to join large rallies, including the one to be held in Bengaluru. However, the party has been denied permission to hold any such rally or pass through Kodagu district about 250 km from Bengaluru that was listed on its original travel route.

Lakhs of party workers and supporters from across the state gathered in the city to take part in

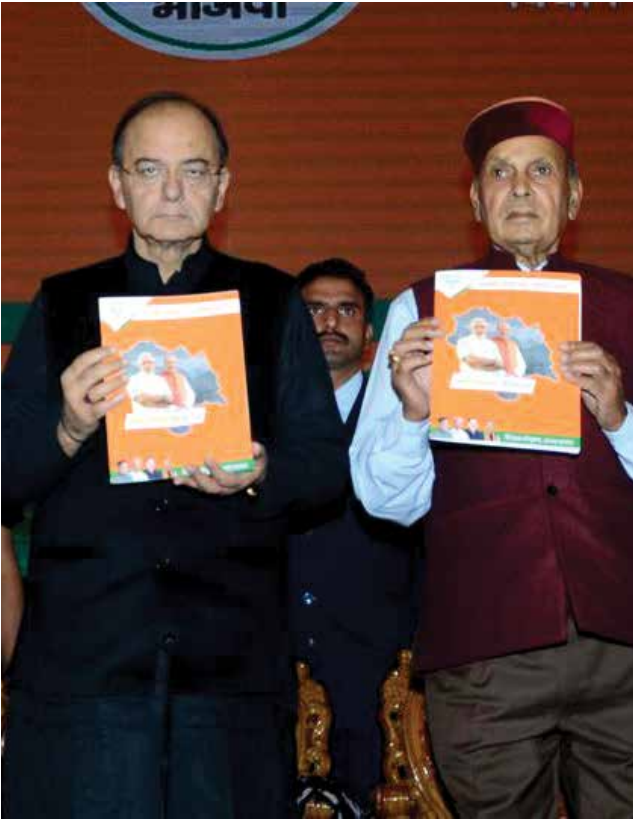
“The Siddaramaiah government was more interested in celebrating the birth anniversary of Tipu Sultan on November 10 than in observing the state formation day on November 1. “By celebrating Tipu Jayanti, they want to indulge in vote-bank politics.”

the bike rally and rally in Bengaluru.

A rebel Congress member of the legislative assembly from Channapatna, about 60km from Bengaluru, and an independent MLA from Kudachi, P.Rajeev joined the BJP in Shri Amit Shah's presence during the rally.

Among others Karnataka BJP President Shri B.S. Yeddyurappa, Union Ministers Smt. Nirmala Sitharaman, Shri Ananth Kumar, Shri DV Sadananada Gowda, Shri Ramesh Jigjiniagi, Shri AK Hegde senior leaders of the Party Shri Jagadish Shettar, Shri K. Eshwarappa and Shri AR Ashok also spoke in the rally. ■

Manifesto Promises end to 'Mafia Raj'



BJP unveils vision document for HP polls



Ahead of assembly elections in Himachal Pradesh, Union Finance Minister Shri Arun Jaitley released a vision document for the Bharatiya Janata Party (BJP) which focuses on tackling corruption and crime and generating employment in the state. Key takeaways from the document:



Corruption and illegal activities:

- Will start a 24-hour helpline in the Secretariat to curb illegal activities like sale of drugs
- Make the state corruption-free



Women safety and crime:

- Gudiya helpline to be started at all police stations
- Joint task force to be set up to curb crime



Employment and youth:

- New tourist and religious circuits to be developed to increase employment
- College students to be given laptops and tablets



Trade:

- Government to take up issue of increasing exemption limit under goods and services tax (GST) to Rs20 lakh from Rs10 lakh



Development:

- Connect all villages with all-weather roads
- Provide drinking water to every household
- Helicopter ambulance services to be started

An end to Mafia Raj, Women's Safety, Free Pilgrimage for Senior Citizens - these are some of the key poll promises made by the BJP in its Vision Document for the Himachal Pradesh polls.

The BJP government would have to do 10 years' work in five years as the present Congress government did not take up any developmental work while re-establishing the credibility of the government would be challenge, Union Minister Shri Arun Jaitley said while releasing the manifesto on 06 November, 2017.

The party has given a strong focus on law and order situation in the hill state, promising a 24-hour helpline in the Chief Minister's office for reporting all types of crimes in the document. It has also promised setting up of a task force of ex-servicemen to take on drug mafia and crime. Himachal Pradesh had witnessed widespread protests over the Kotkhai rape

and murder case and other incidents.

The party's manifesto also promises eradication of corruption and curbing mafia in the state. To ensure transparency, BJP legislators would publicly declare all their assets, it said.

The vision document also promises safe drinking water to every house, emergency medical services in rural and remote areas, road connectivity to all villages, raising of compensation for land acquired by the government for developmental projects, social security pension and free Chardham Yatra for senior citizens.

The party has also promised laptops and free WiFi, job fairs for unemployed youths. Other promises include free education to BPL families upto graduation and the promotion of home stay tourism.

Sixty eight constituencies in the hill state will go to polls on 09 November and the results will be declared on December 18. ■

Bharatmala will provide NH linkage to 550 districts

The Minister of Road Transport & Highways, Shipping, Water Resources, River Development and Ganga Rejuvenation Shri Nitin Gadkari has said that highways works worth Rs 8 lakh crore will begin before the end of 2018 under the Bharatmala Pariyojana. He was speaking to media persons in New Delhi on October 25, a day after the Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi approved Phase I of Bharatmala Pariyojana. Bharatmala is a new umbrella program for the highways sector that focuses on optimizing efficiency of road traffic movement across the country by bridging critical infrastructure gaps.

Shri Gadkari said that Bharatmala will be a major driver for economic growth in the country, and help realize Prime Minister Shri Modi's vision of a New India. He said the programme has been designed to bridge the gaps in the existing highways infrastructure so as to make the movement of man and material more efficient. Special attention has been paid to fulfill the connectivity needs of backward and tribal areas, areas of economic activity, places of religious and tourist interest, border areas, coastal areas and trade routes with neighbouring countries under the programme.

The Minister also said that Bharatmala will give the country 50 national corridors as opposed to the 6 we have at present. With this, 70–80 percent of freight will move along NH as against the 40 percent at present. The programme will help to connect 550 Districts in the country through NH linkages. Currently, only around 300 Districts have NH linkages. Bharatmala will also have a positive impact on the Logistic Performance Index (LPI) of the country. Apart from this, the Minister said the programme will also help generate a large number of direct and indirect employment in the construction activity, the development of highways amenities and also as part of the enhanced economic activity in different parts of the country that will result from better road connectivity.

A total of around 24,800 kms are being considered in Phase I of Bharatmala. In addition, Bharatmala Pariyojana phase –I also includes 10,000 kms of



balance road works under NHDP, taking the total to 34,800 kms at an estimated cost of Rs.5,35,000 crore. Bharatmala Phase I – is to be implemented over a five years period of i.e. 2017-18 to 2021-22. Components of Phase I and estimated expenditure are as follows :

Sl. No.	Components	Length - KM	Outlay - Rs Crore
a.	Economic corridors development	9,000	1,20,000
b.	Inter-corridor & feeder roads	6,000	80,000
c.	National Corridors Efficiency improvements:	5,000	100,000
d.	Border & International connectivity roads	2,000	25,000
e.	Coastal & port connectivity roads	2,000	20,000
f.	Expressways	800	40,000
	Total:	24,800	385,000
	Balance road works under NHDP	10,000	1,50,000
	Total		5,35,000

India makes highest-ever jump to rank 100 out of 190 countries in 'Ease of Doing Business' rankings

India jumped 30 spots to secure a place among the top-100 countries on World Bank's Ease of Doing Business ranking list in 2018. With this year's performance, India became the first ever country to record highest jump in World Bank's 'Ease of Doing Business' ranking.

The World Bank on October 31 released the Doing Business (DB) Report, 2018. The Department of Industrial Policy and Promotion (DIPP) is pleased to announce that India ranks 100 among 190 countries assessed by the Doing Business Team. India has leapt 30 ranks over its rank of 130 in the Doing Business Report 2017.

The DB Report is an assessment of 190 economies and covers 10 indicators which span the lifecycle of a business. The table below provides a comparison of this year's and last year's report. India has improved its rank in 6 out of 10 indicators and has moved closer to international best practices (Distance to Frontier score). The credit for this significant improvement is attributed to the *mantra* of "Reform, Perform, Transform" given by the Prime Minister, wherein a strong leadership has provided the political will to carry out comprehensive and complex reforms, supported by a bureaucracy committed to perform. The Government has undertaken an extensive exercise of stakeholder consultations, identification of user needs, government process re-engineering to match Government rules and procedures with user expectations and streamlined them to create a more conducive business environment. An extensive exercise is also undertaken to increase awareness among users about reforms to ensure extensive use of newly created systems.

This edition of the report acknowledges India as a top improver, with an improvement of 30 ranks compared to last year's report, the highest jump in rank of any country in the DB Report, 2018. India is the only country in South Asia and BRICS economies to feature among most improved economies of the



DB Report this year.

Commenting on the india's ranking, Finance Minister Shri Arun Jaitley said on November 1, "Historically India has been in the range of 130-140. In last two years, we made it to 131, 130 places. This year we have jumped 30 points to 100. This is the highest jump any country has made in World Bank's Ease of Doing Business ranking."

The World Bank's Ease of Doing Business index ranks the nation based on the 10 indicators. These indicators are: Starting a business, Dealing with construction permits, Getting electricity, Registering property, Getting credit, Protecting minority investors, Paying taxes, Trading across borders, Enforcing contracts and Resolving insolvency. Each one of these indicators carry equal weightage.

The survey conducted by World Bank covers economies of 190 countries, evaluating them on 10 specific parameters required for doing business. India has improved its standing in 6 out of these 10 indicators, the report shows. Prime Minister, Shri



Narendra Modi hailed India's historic jump of 30 ranks in the World Bank's Doing Business Report, 2018. India's rank has risen to 100 in the latest report compared to 130 in the Doing Business Report, 2017.

While terming the improvement in the rankings as historic, the Prime Minister in a series of tweets, said that the jump is the outcome of the all-round and multi-sectoral reform push of Team India.

"Historic jump in 'Ease of Doing Business' rankings is the outcome of the all-round & multi-sectoral reform push of Team India.

Easier business environment is leading to historic opportunities for our entrepreneurs, particularly MSME sector & bringing more prosperity.

Over the last 3 years we have seen a spirit of positive competition among states towards making business easier. This has been beneficial.

It has never been easier to do business in India. India welcomes the world to explore economic opportunities our nation has to offer!

Guided by the Mantra of 'Reform, Perform & Transform' we are determined to further improve our rankings & scale greater economic growth.", the Prime Minister said.

Major achievements in the World Bank in the Doing Business Report are:

1. RESOLVING INSOLVENCY -

- a. Rank improved from 136 to 103
- b. Distance to Frontier (DTF) score improved from 32.75 to 40.75
- c. Strength of insolvency framework index increased from 6 to 8.5
- d. Insolvency & Bankruptcy Code created for efficient handling of restructuring & insolvency proceedings
- e. Professional institutes set up for handling restructuring & insolvency proceedings

2. PAYING TAXES -

- a. Rank improved from 172 to 119
- b. DTF score improved from 46.58 to 66.06
- c. Payments reduced from 25 to 13 in a year
- d. Time reduced from 241 to 214 hours
- e. Total tax rate reduced from 60.6% to 55.3% (% of profit)

- f. Post filing index improved from 4.3 to 49.31
- g. Enabled electronic registration, return & payment of ESI & EPF contributions

3. GETTING CREDIT -

- a. Rank improved from 44 to 29
- b. DTF score improved from 65 to 75
- c. Strength of legal rights index improved from 6 to 8
- d. Credit bureau coverage increased from 21.4% to 43.5% (% of adults)
- e. Increased coverage of security interest registration under SARFAESI Act
- f. Secured creditors prioritized over Government dues for purposes of recovery

4. ENFORCING CONTRACTS -

- a. Rank improved from 172 to 164
- b. DTF score improved from 35.19 to 40.76
- c. Cost reduced from 39.6% to 31% (% of claim)
- d. Quality of judicial process index improved from 9 to 10.3
- e. Dedicated commercial courts established
- f. National Judicial Data Grid (NJDG) to monitor and manage court cases

5. PROTECTING MINORITY INVESTORS -

- a. Rank improved from 13 to 4
- b. DTF score improved from 73.33 to 80
- c. Strength of minority investor protection index increased from 7.3 to 8
- d. Extent of conflict of interest regulation index increased from 6.7 to 7.3
- e. Extent of shareholder governance index increased from 8 to 8.7
- f. Greater transparency requirements for interested parties transactions
- g. Greater shareholder protection through action against directors & claims for damages

6. CONSTRUCTION PERMITS -

- a. Rank improved from 185 to 181
- b. DTF score improved from 32.83 to 38.80
- c. Procedures to obtain construction permits reduced from 35.1 to 30.1
- d. Time reduced from 190.0 to 143.9 days
- e. Cost reduced from 25.9 per cent to 23.2 per cent of warehouse value. ■

My Simple Hero

I LAL KRISHNA ADVANI

ACCORDING to a saying in English -No man is a hero to his valet". This means no man is great to those who are closest to him, for they have the opportunity to observe him at very close quarters and has to know his short-comings. Rather, it happens many times that when you go very close to a great man he seems small. But what was the experience of those of us who came into contact with Pandit Deendayal Upadhyaya ? It was my great good fortune that after entering the political field I could all the time receive his guidance so long as he was alive. And the more I think of him the more I feel his greatness.

UNASSUMING GREATNESS

In his appearance Deendayalji was so simple that people could hardly recognise him as a great man. After he became General Secretary of the Jana Sangh his pictures sometimes appeared in the press. Still not many people knew him, and sometimes when people who had not met him went to receive him at the railway station they would look everywhere and not find him. Then a simple, dhoti-clad man would come to them and say, "If you are looking for Deendayal, I am he." People would look at him and be amazed.

When I read his articles on 'Chiti' I thought here was a rare, fundamental thinker. But when I met him I could hardly believe that this simple, unassuming person was that noble philosopher.

On knowing him closely, however, I could realise that he was indeed an uncommon personality. And what I saw of him confirmed me in my belief that he was truly a 'Mahe Manav'. There was no aspect of life in which one could find fault with him.

Pandit Deendayal Upadhyaya has provided the standard for the conduct of social workers. He has shown what level the thoughts as well as actions of a

dedicated social worker should have. It is our common experience that not only in social life but even in personal life a man thinks first of all of himself. I had read somewhere that according to a survey made by the New York telephone exchange, the word that people use most in their conversation on the phone is "I". It is the natural tendency of people to put themselves at the centre of the universe. This egocentric tendency is magnified many times in social life. But in Deendayalji's life this self-centredness had no place.

As Deendayalji travelled all over the country and thought deeply on many problems we urged him to write a sort of diary of his thoughts and observations that could be published. Reluctantly he agreed and did his writing while travelling by train. For this reading and writing he particularly preferred slow trains.



PRAGMATIC APPROACH

The basic values about which he wrote and spoke were particularly noticeable when he presided over the Calicut session of the Jana Sangh. When he spoke on language he differed from the others in that his thinking was comprehensive and took into consideration the whole country.

He adopted a pragmatic approach on the subject of language and said, "If I am talking to a Malayalam-speaking friend and if I do not understand his Malayalam and he does not understand my Hindi, but both of us can understand English, why should we not talk in the language we both know ? If I insisted on talking in Hindi and he insisted on talking in Malayalam there would be a communication gap and nothing would be achieved."

Deendayalji's faith in democracy was also a lesson for us. When the Emergency was declared in June 1975 newspapers of the world began to say, "Indian democracy is dead, only an obituary needs to be



written". Even in our country people began to believe this. In those days I had gone to Bangalore for two days and remained there in jail for 20 months. People used to ask me 'Do you know of any example of a dictator leaving his seat of power peacefully?' I agreed that it was not so simple, but I also pointed out that there is also no example of a dictator having been removed by force and democracy established. For a dictator removed by force is replaced not by democracy but by another dictator. So I had counselled people to mark time and preserve stamina. And suddenly one day elections were declared. The result of the elections, according to those then in power, was the result of misinformation. They said they were misinformed. But this was as it should have been. For if there is a muzzling of the means of communication and a consequent communication gap, it should not be only the people but also those in power who should suffer from the gap.

IMPLICIT FAITH IN COMMON MAN

Anyway it is to the credit of the people that in spite of being fed with one-sided propaganda for 19 long months they overthrew the government at the very first opportunity. This was the result of the common voter's mature judgement in which Pandit Deendayal Upadhyaya had implicit faith. He always said that the common man, even the common villager, always knew what was what. and it was the so-called sophisticated city-dweller who at times went astray. The assembly elections that followed the general elections convincingly proved that the results were not just due to a, "Janata Wave" but sprang from the considered verdict of the electorate.

These days some people express a lot of concern about the law and order situation, rising prices and such things. But the public at large knows that many of the problems facing the present government are a legacy of the past. Secondly, when there was so much muzzling in the past it is natural that there should be an opposite and sometimes explosive reaction with the advent of freedom in the labour field, the world of students and such other sections of the society.

As for rising prices, they are partly a legacy of the past and partly a result of steps taken by the present government. The government took these steps knowing full well their inflationary effect, because the party now

in power wanted to keep its promise to the people. This party wants to remain true to the people because it is not an opportunist alliance or an ad hoc electoral arrangement. It is a natural process of progress.

COMPREHENSIVE DOCUMENT OF GOVERNMENT

Its manifesto is a comprehensive document of government. In it we find the view-point of Mahatma Gandhi, that of Dr. Lohia and also that of Pandit Deendayal. It has given an ideological base to the party which rests on two primary tenets-Democracy and Decentralisation-decentralisation both of economic and political power. The unity with which this party functions and the constant consultation in which its government works were never seen in the days of the previous government. The cabinet meets with almost religious regularity, in which we discuss all things in all

He always said that the common man, even the common villager, always knew what was what. and it was the so-called sophisticated city-dweller who at times went astray.

ways. But after decisions are taken we function like a team.

There is no one in this party who has accepted its principles and policies without believing in them. We are all dedicated to fulfilling what has been said in the manifesto. And in this endeavour our sources of inspiration are three-Mahatma Gandhi, after him Dr. Ram Manohar Lohia, and after him Pandit Deendayal Upadhyaya. And one more in this illustrious line is Loknayak Jaya Prakash Narayan. So let us take inspiration from the ideal lives of these great men for the completion of our mission. Following in their footsteps and striving to become ideal not only in social life but also in our own personal lives would be the greatest tribute to the memory of Pandit Deendayal Upadhyaya. ■

(Based on speech by Shri Lal Krishna Advani, Minister for Information and Broadcasting, on the occasion of Deendayal Upadhyaya Birthday Celebrations at Bhopal on 25th September, 1977)

KR Malkani : An author and journalist in politics

Kewalram Ratanmal Malkani (November 19, 1921 - October 27, 2003) was a journalist, historian and politician. Born in Hyderabad, Sindh, (now in Pakistan), he received his education at D.G. National College, Hyderabad, Fergusson College, Pune, School of Economics and Sociology, Mumbai. He was Nieman Fellow at Harvard University, USA from 1961-62.

He was the Vice-President of the Bharatiya Janata Party from 1991 to 1994. He was Member of Parliament, Rajya Sabha from 1994-2000 and served as Lieutenant Governor of Puducherry from July 2002 till his death in October 2003.

Malkani ji is believed to be the first person to be arrested in the country, in the emergency, just two hours after it was declared at midnight on 25-Jun-75. He was among the last to be released, after election results were declared in March 1977.

Malkani Ji was associated with the Bharatiya Jana Sangh since its formation and was one of the founders of the Bharatiya Janata Party in 1980. He was Vice-President of the Deendayal Research Institute, New Delhi from 1983 to 1990. He served as editor of many newspapers and was General Secretary of the Editors Guild of India from 1978 to 1979. He edited BJP mouth piece BJP Today. He has written several



articles and books including "The Midnight Knock" (1977), "The R.S.S. Story" (1980), and "The Sindh Story" (1984), his most popular book on history. His book India First (2002) is a compilation of several of his articles over the years. His last book, Political Mysteries, explores several major Indian political assassinations including that of Mahatma Gandhi, Syama Prasad Mookerjee, Indira Gandhi and Rajiv Gandhi, the "Kashmir Princess", "Kanishka aircraft" bombing and the Purulia arms dropping case. The book is a result of his nearly ten years of research. He died on 27 October 2003. Malkani was also chief editor of both Organiser and Panchjanya. Even being active politician for a long six decades he is remembered more as an author and journalist. ■

BJP youth leader martyred in Jammu and Kashmir

The Young and energetic 30-year-old Bharatiya Janta Yuva Morcha leader Shri Gowhar Ahmed Bhat was killed on November 2 by terrorists in Jammu and Kashmir's Shopian district. Shri Gowhar Ahmed Bhat's body was found, with his throat slit, in an orchard in Kiloora. Shri Bhat was the district president of the BJP's youth wing, the Bhartiya Janata Yuva Morcha. He was a resident of Bongam area in Shopian.

BJP National President Shri Amit Shah condoled Shri Bhat's death. He said in his tweet, "Pained to



learn about the brutal murder of our @BJYM District President Gowhar Ahmed in Shopian, J&K. My deepest condolences to his family. Terrorists must realise that they cannot stop the youth of the valley from choosing a better future for themselves."

In another tweet, Shri Shah said, "Terrorists must realise that they cannot stop the youth of the valley from choosing a better future for themselves."

Shri Shah said that the BJP stood firmly with Mr Bhat's family. ■

Congress fled poll battle in Himachal: Narendra Modi



Comparing the Congress with termite, Prime Minister Shri Narendra Modi on 04 November, 2017 gave a call for uprooting the party from Himachal Pradesh “as termites need to be eliminated so that they do not resurface.” He claimed the Congress had conceded defeat in the state, its senior leaders having “run away” from campaigning.

Addressing his second election rally in Chambi, Kangra district, he said, “The party’s top leadership has run away from the battle in Himachal, leaving CM Virbhadra Singh to fend for himself.”

Justifying demonetization, he said only the dishonest were still rattled by the move. “The dishonest are attacking me, but I am not afraid.” Listing NDA government’s achievements, he said in the last three years 15,000 villages had been provided electricity.

SUNDERNAGAR (MANDI)

THE COUNTRY WOULD NOT FORGIVE THE CONGRESS: PM

Speaking at a rally in Sundernagar in Mandi, PM Shri Narendra Modi launched a stinging attack on the Congress over corruption as he dwelled on the coal scam, 2G Spectrum scam and several other scandals during the Congress-led UPA government. He said the people of the country would not forgive the Congress for such wrongdoings.

“The Congress plans to mark November 8 as ‘black

day’ to mislead the people on demonetization. But the people are aware of such tactics by the party that spread corruption everywhere. The BJP has brought in a new law to tighten the noose over benami land deals. The Congress leaders are worried that action may be initiated against them for such transactions,” the PM said.

He claimed the state had progressed most when Prem Kumar Dhupal was CM. “He will take Himachal to new heights of development.” Seeking votes for Dhupal, a “commoner”, he asked the people to vote out the “royals.”

UNA/DHARAMSALA

CORRUPTION IS THE ONLY IDENTITY OF THE CONGRESS PARTY

Prime Minister Shri Narendra Modi on November 5 hit out at the previous Congress-led UPA government for “abusing” subsidy of Rs 57,000 crore meant for the poor.

“People used to loot the treasury in the name of subsidies. In the past, Rs 57,000 crore used to get leaked due to rampant corruption in implementing subsidies,” Shri Modi said at an election rally at Una ahead of the state’s November 9 assembly polls. Now our policy has stopped the leak. The leaders in Congress cannot bear this, so they are attacking me.

Taking potshots at former Prime Minister Rajiv

Gandhi's statement that Re 1 ends up as 15 paise when it reaches villages, Shri Modi said, "Rajiv was such a doctor who diagnosed the problem of corruption, but did not do anything about it (sic)".

Taking a dig at the Congress central leadership, he said the party had already left the battlefield, and it was a one-sided contest.

"Mujhe iss chunav mein ek baat ka dukh rahega, mazaa nahi aa raha hai, kyunki Congress maidan chhod kar bhaag gayi hai (I will regret one thing about this poll. It isn't fun because the Congress has accepted defeat)," he said.

The Prime Minister said his government was focusing on laying road networks in the state. Whereas, corruption is the only identity of the Congress party. All Congress leaders think we have come to power to collect money.

Donning a Himachali cap, Shri Modi, on his third and last election tour of the state, said, "In the last 20 years, there has not been a single election where I have not been involved. But this is an unprecedented election. I know where the wind is blowing.

"A storm is raging here against the corrupt Congress." Batting for his government's biggest tax reform with the implementation of the Goods and Services Tax (GST), Shri Modi said it has benefited the transport sector.

"This country has warmly welcomed GST as it has immensely benefited the transport sector. Truck movement between the states has gained pace." Talking tough against black money and holders of 'benami' or illegal properties, PM said after demonetisation at least three lakh companies came under the scanner.

"We did a sample survey of 5,000 companies and saw that they at least transacted Rs 4,000 crore worth of black money. I can only imagine what will happen if we look at the transactions of all the companies."



PALAMPUR

ASSEMBLY ELECTIONS WERE A BATTLE BETWEEN GOOD AND BAD GOVERNANCE

In Palampur PM Shri Narendra Modi accused the Congress of criticising his government's measure of scrapping old high-value banknotes because they were afraid that the Uttar Pradesh's "decisive" mandate in favour of the Bharatiya Janata Party would be repeated in the forthcoming Himachal Pradesh elections.

Congress is planning to burn my effigies on November 8. The problem is that a 'chai wala' has become PM. People happy with demonetization. People having black money should know that I am not afraid of processions," he said, referring to Opposition's plans to observe the day — the first anniversary of the central government's shake up of the economy through demonetization — as "Black Day".

He claimed that these assembly elections were a battle between good and bad governance.

These elections will decide the fate of Himachal. Next five years are crucial for good governance and progress, Shri Modi said.

He cited work done under former BJP chief ministers Shanta Kumar and Prem Kumar Dhumal — the party's chief ministerial candidate for these elections — in the areas of drinking water, education and tourism.

Shanta Kumar ji took up Herculean task of laying water pipelines, Dhumal ji's contribution towards promoting tourism in HP is well known. Whereas corruption is the only identity of the Congress party. All Congress leaders think we have come to power to collect money. I don't know what would they do with that money. ■

Indira Gandhi didn't implement note ban when needed : PM

P rime Minister Shri Narendra Modi on 07 November, 2017 in Kullu said burning effigies will not deter him from carrying forward the fight against corruption and black money.

At a poll rally in Himachal Pradesh seeking support for a BJP government with three-fourth majority, he accused former prime minister Indira Gandhi of not going for a note ban when needed and said he would not have had to carry out this big task had she taken the step years ago.

Shri Modi said that over three lakh companies have shut down after demonetization and a probe into 5,000 such firms has found a fraud of Rs 4,000 crore while investigation against others was on.

He said the Congress is angry at demonetization as it is still feeling its effect and cited it as the reason for the party's mourning by giving a public protest call. "Few people who faced the heat of demonetization are still complaining and are planning to observe 8 November as 'black day'. The Congress cannot scare me by burning my effigies," he said at a well-attended poll rally in Kullu.

"The Congress is planning to observe 'mourning' in the coming week. It has nothing to do except grieve in the coming days. I do not fear burning of my effigies. My fight against corruption will not stop," he also said at another rally in Palampur.

Shri Modi said note ban had disturbed the sleep of Congressmen and their anger has not cooled, alleging they had big bags and garages full of notes which were banned due to his decision.

The opposition parties, including the Congress, have said they would observe 8 November as "black day" across the country by organizing protests and effigy burning, besides candlelight marches.

The Prime Minister alleged that Indira Gandhi refused to carry out note ban after a panel headed by Yashwantrao Chavan recommended it, alleging she kept her party's interests over that of the nation.

"Had she done note ban when needed, I would not have had to carry out this big task. For the Congress,



it is never 'dal se bada desh' (country bigger than party). For them only their party's interest comes first," he said.

"The Congress and corruption are inseparable; they are like a tree and its roots. All their leaders are out on bail after facing serious charges of corruption and they are speaking about putting a check on corruption," he said, adding, "Corruption is the only identity of the Congress party."

He also claimed that the Congress is now fearing that he will bring a law to check benami property and book all those who have brought assets in the name of others as the opposition party had failed to do so when in power.

Shri Modi said there were reports that around three lakh companies have shut down after demonetisation and a probe into financial dealings of 5,000 such firms has revealed frauds to the tune of Rs 4,000 crore. "Imagine what will be the amount of fraud committed by three lakh companies," he said, adding that some of these companies were such which dealt in black money worth crores of rupees but had only two chairs and a table in their offices.

Pledging BJP's support for the overall development of Himachal Pradesh, he said the hill state needs to be freed of 5 Mafias - 'Mining Mafia', 'Forest Mafia', 'Drug Mafia', 'Tender Mafia' and 'Transfer Mafia'. ■

During Congress tenure scandals worth 12 lakh crore surfaced: Amit Shah



BJP National President Shri Amit Shah on 02 November, 2017 launched attack on the incumbent Himachal Chief Minister and Congress leader Virbhadra Singh and Congress Vice President Rahul Gandhi.

Flanked by senior BJP leaders and public representatives Shri Amit Shah while addressing a gathering in Hamirpur said Congress leaders were seeking accountability from the government at the Centre but their own party was deeply entrenched in scandals when they were in power.

“During Congress tenure in Delhi, scandals worth Rs 12 lakh crore surfaced. Whether it was ISRO, 2G scam, helicopter scam, CWG scam, Adarsh scam, or coal scam, Congress leaders did not spare any sector,” said Shri Shah while addressing a rally from Gandhi Chowk. Referring to the infamous Gudia rape case in Shimla’s Kotkhai, Shri Shah blamed Virbhadra for pushing the state to a poor 17th rank in the country in crime rates.

Referring to Rahul, he said, “I have heard Rahul baba’s speeches in which he is claiming that

Congress is going to form the government in Gujarat. I can only say Rahul baba is daydreaming.” He said the BJP has been winning in other states one after another and will continue its winning streak under the leadership of Prime Minister Narendra Modi.

Claiming that Shri Dhumal was all set to become the next chief minister of Himachal Pradesh as BJP was going to win the election, he exhorted the gathering to give a massive mandate to the party. “The state can only progress if it has the BJP government in the state as well as in the Centre. You have been giving the mandate to the BJP and Congress alternatively, that’s why the progress and development could not be consistent,” he said.

While recalling contribution of the central government Shri Shah mentioned that during Modi’s tenure a grant of Rs 1,15,846 crore was given to the hill state which was two and a half times more than what the state got during UPA government’s tenure. Shah also addressed a rally at Mandi and attacked Rahul and the Congress for corruption and bringing the development to halt.

THUNAG IN MANDI DISTRICT

'Congress did nothing for the country under four generations of dynastic rule of Gandhi-Nehru family' Himachal

BJP National President Shri Amit Shah on 02 November, 2017 lashed out at Congress vice president Rahul Gandhi and Himachal Pradesh Chief Minister Virbhadra Singh, accusing them of shielding the corrupt in the state and perpetuating "mafia raj".

During the last five years, development has come to a halt and people have been forced to live under the shadow of terror due to various mafias "flourishing" under the patronage of the Congress party and its leaders, he told in a rally at Thunag in Seraj constituency in Mandi district. "The Congress did nothing for the country under four generations of dynastic rule of the Gandhi-Nehru family and today Rahul baba is asking for accountability from the Modi government, Shri Shah said.

Whatever the BJP has done was beyond the capacity of the Congress and that was why Gandhi was making false allegations against the central government, he said, adding that the Congress vice president and the chief minister were shielding the corrupt in the state and perpetuating "mafia raj".

Polling for the 68-member Himachal Pradesh Assembly will take place on November nine and counting of votes will be held on December 18.

Shri Shah said there was "phenomenal" and "amazing" rise in the assets of the chief minister's son Vikramaditya Singh from Rs 1.79 crore to Rs 84 crore during the Congress rule in the last five years and now it was for Gandhi to ask from Singh how he got the money.



He said that the Congress government failed miserably on the law and order front and the situation was so grim that even senior police officers were in jail in connection with the custodial death of a man in infamous Gudiya rape and murder case in Kotkhai in upper Himachal Pradesh. This incident has shamed the state government and the people would not forgive the Congress for such heinous act, he said. Alleging slow pace and tardy implementation of developmental projects, the BJP National President said the state government had failed to prepare detailed project reports for 71 national highways sanctioned by the Union government.

Early completion of the exercise would have brought in investment worth crore of rupees, besides improving connectivity in the hill state, he said. "How can the Congress government boast of development when mega projects are lying unimplemented due to laxity on the part of the government," he questioned. He asked the people in Himachal Pradesh to elect a BJP government to change the fortunes and get rid of the Congress misrule.

Shri Shah said that his party has reposed faith in the leadership of Shri Prem Kumar Dhupal and expressed confidence that the state would witness speedy development from his able guidance and rich experience. ■

A Year After Demonetisation

| ARUN JAITLEY

November 8, 2016 would be remembered as a watershed moment in the history of Indian economy. This day signifies the resolve of this Government to cure the country from “dreaded disease of black money”. We, the Indians, were forced to live with this attitude of “chalta hai” with respect to corruption and black money and the brunt of this attitude was faced particularly by the middle class and lower strata of society. It was a hidden urge of the larger section of our society for a long period to root out the curse of corruption and black money; and it was this urge which manifested in the verdict of people in May 2014.

Immediately after taking up responsibility in May 2014, this Government decided to fulfil the wish of the people in tackling the menace of black money by constituting SIT on black money. Our country is aware that how even a direction from the Supreme Court on this issue was ignored by the then Government for number of years. Another example of lack of will to fight against black money was the delay of 28 years in implementation of Benami Property Act.

This Government took decisions and implemented the earlier provisions of law in a well-considered and planned manner over three years to meet the objective of fight against black money. These decisions span from setting up of SIT to passing of necessary laws for foreign assets to demonetisation and to implementation of GST.

When the country is participating in “Anti-Black Money Day”, a debate was started that whether the entire exercise of demonetisation has served any intended purpose. This narrative attempts to bring out positive outcomes of demonetization in short-term and medium-term with respect to stated objectives.

RBI has reported in their Annual Accounts that Specified Bank Notes (SBNs) of estimated value of Rs.15.28 lakh crore have been deposited back as on 30.6.2017. The outstanding SBNs as on 8th November, 2016 were of Rs.15.44 lakh crore value. The total currency in circulation of all denominations as on 8th November, 2016 was 17.77 lakh crore.



One of the important objective of demonetisation was to make India a less cash economy and thereby reduce the flow of black money in the system. The reduction in currency in circulation from the base scenario reflects that this intended objective has been met. The published figure of “currency in circulation” for half year ending September, 2017 is Rs.15.89 lakh crore. This shows year on year variation of (-) Rs.1.39 lakh crore; whereas year on year variation for the same period during last year was (+) Rs.2.50 lakh crore. This means that reduction in currency in circulation is of the order of Rs.3.89 lakh crore.

Why should we remove excess currency from the system? Why should we curtail cash transactions? It is common knowledge that cash is anonymous. When demonetization was implemented, one of the intended objectives was to put identity on the cash holdings in the economy. With the return of Rs.15.28 lakh crore in the formal banking system, almost entire cash holding of the economy now has an address. It is no more anonymous. From this inflow, the amount involving suspicious transactions based on various estimates ranges from Rs.1.6 lakh crore to Rs.1.7 lakh crore. Now it is with the tax administration and other enforcement agencies to use big data analytics and crack down on suspicious transactions.

Steps in this direction have already started. Number of Suspicious Transaction Reports filed by banks during 2016-17 has gone up from 61,361 in 2015-16 to 3,61,214; the increase during the same period for Financial Institutions is from 40,333 to 94,836 and for



intermediaries registered with SEBI the increase is from 4,579 to 16,953.

Based on big data analytics, cash seizure by Income Tax Department has more than doubled in 2016-17 when compared to 2015-16; during search and seizure by the Department Rs.15,497 crore of undisclosed income has been admitted which is 38% higher than the undisclosed amount admitted during 2015-16; and undisclosed income detected during surveys in 2016-17 is Rs.13,716 crore which is 41% higher than the detection made in 2015-16.

Undisclosed income admitted and undisclosed income detected taken together amounts to Rs.29,213 crore; which is close to 18% of the amount involved in suspicious transactions. This process will gain momentum under "Operation Clean Money" launched on January 31, 2017.

The exercise to remove the anonymity with currency has further yielded results in the form of

- 56 lakh new individual tax payers filing their returns till August 5, 2017 which was the last date for filing return for this category; last year this number was about 22 lakh;
- Self-Assessment Tax (voluntary payment by tax payers at the time of filing return) paid by non-corporate tax payers increasing by 34.25% during April 1 to August 5 in 2017 when compared to the same period in 2016.

With increase in tax base and bringing back undisclosed income into the formal economy, the amount of Advance Tax paid by non-corporate tax payers during the current year has also increased by about 42% during 1st April to 5th August.

The leads gathered due to data collected during demonetisation period have led to identification of 2.97 lakh suspect shell companies. After issuance of statutory notices to these companies and following due process under the law, 2.24 lakh companies have been de-registered from the books of Registrar of Companies.

Further actions were taken under the law to stop operation of bank accounts of these struck off companies. Actions are also being taken for freezing their bank accounts and debarring their directors from being on board of any company. In the initial analysis of bank accounts of such companies following information has come out which are worth mentioning:

- Of 2.97 lakh struck off companies, information pertaining to 28,088 companies involving 49,910 bank accounts show that these companies have deposited and withdrawn Rs.10,200 crore from 9th November 2016 till the date of strike off from RoC;
- Many of these companies are found to have more than 100 bank accounts – one company even reaching a figure of 2,134 accounts;

Simultaneously, Income Tax Department has taken action against more than 1150 shell companies which were used as conduits by over 22,000 beneficiaries to launder more than Rs.13,300 crore.

Post demonetization, SEBI has introduced a Graded Surveillance Measure in stock exchanges. This measure has been introduced in over 800 securities by the exchanges. Inactive and suspended companies many a time are used as harbours of manipulative minds.

56 lakh new individual tax payers filing their returns till August 5, 2017 which was the last date for filing return for this category; last year this number was about 22 lakh.

In order to ensure that such suspicious companies do not languish in the exchanges, over 450 such companies have been delisted and demat accounts of their promoters have been frozen; they have also been barred to be directors of listed companies. Around 800 companies listed on erstwhile regional exchanges are not traceable and a process has been initiated to declare them as vanishing companies.

Demonetization appears to have led to an acceleration in the financialisation of savings. In parallel, there is a shift towards greater formalisation of the economy in the near term aided by the introduction of Good and Services Tax (GST). Some of the parameters indicating such shift are given below:

- Corporate bond market has started reaping the benefits of additional financial savings and transmission of interest rate reduction. The

corporate Bond market issuance grew to Rs. 1.78 lakh crore in 2016-17, the year on year increase was Rs.78,000 crore. With other sources of issuance in capital market the incremental variation is almost Rs.2 lakh crore in 2016-17 while that was Rs.1 lakh crore in 2015-16.

- This trend is further substantiated by the surge in primary market raising through public and rights issues. There were 87 issues of public and rights for raising equity involving amount of Rs.24,054 crore during FY 2015-16; in the first six months of 2017-18 itself there are 99 such issues amounting to Rs. 28,319 crore.
- Net inflow into Mutual Funds during 2016-17 increased by 155% during 2016-17 over 2015-16 reaching 3.43 lakh crore; Net inflows in mutual

110 crore transactions, valued at around Rs.3.3 lakh crore and another 240 crore transactions, valued at Rs.3.3 lakh crore were carried out through credit cards and debit cards, respectively.

funds during November 2016 to June 2017 was about Rs.1.7 lakh crore as against Rs.9,160 crore during the same period in the year before;

- Premia collected by life insurance companies more than doubled in November 2016; the cumulative collections during November 2016 to January 2017 increased by 46 per cent over the same period of the previous year. The premium collections witnessed 21% growth for year ending September 2017 over the corresponding period of previous year.

With a shift to less cash economy, India has taken a big leap in digital payment during 2016-17. Some of the trends are given below:

- 110 crore transactions, valued at around Rs.3.3 lakh crore and another 240 crore transactions, valued at Rs.3.3 lakh crore were carried out through credit cards and debit cards, respectively. The value of transaction for debit and credit card was Rs.1.6

lakh crore and Rs.2.4 lakh crore respectively during 2015-16.

- Total value of transaction with Pre-Paid instruments (PPIs) have increased from Rs.48,800 crore in 2015-16 to Rs.83,800 crore in 2016-17. Total volume of transactions through PPIs have increased from about 75 crore to 196 crore.
- During 2016-17, National Electronic Funds Transfer (NEFT) handled 160 crore transactions valued at Rs.120 lakh crore, up from around 130 crore transactions for Rs.83 lakh crore in the previous year.

With higher level of formalisation, it has brought out related benefits to workers who were denied of social security benefits in the form of EPF contribution, subscription to ESIC facilities and payments of wages in their bank accounts. Large increase in opening of bank accounts for workers, enrolment in EPF and ESIC are added benefits of demonetisation. More than 1 crore workers were added to EPF and ESIC system post-demonetisation which was almost 30% of existing beneficiaries. Bank accounts were opened for about 50 lakh workers to get their wages credited in their accounts. Necessary amendment in Payment of Wages Act was done to facilitate this.

The reduction in incidences of stone pelting, protests in J&K and naxal activities in LWE affected districts are also attributed to the impact of demonetisation as these miscreants have run out of cash. Their access to Fake Indian Currency Note (FICN) was also restricted. During 2016-17, the detection of FICN for Rs.1000 denomination increased from 1.43 lakh pieces to 2.56 lakh pieces. At the Reserve Bank's currency verification and processing system, during 2015-16, there were 2.4 pieces of FICNs of Rs.500 denomination and 5.8 pieces of FICNs of Rs.1000 denomination for every million pieces notes processed; which rose to 5.5 pieces and 12.4 pieces, respectively, during the post-demonetisation period. This shows almost doubling of such detection.

In an overall analysis, it would not be wrong to say that country has moved on to a much cleaner, transparent and honest financial system. Benefits of these may not yet be visible to some people. The next generation will view post November, 2016 national economic development with a great sense of pride as it has provided them a fair and honest system to live in. ■

(The writer is Union Minister of Finance, GoI)

Voluntary compliance is best to curb black money but a deterrent should also be there

Cash (interpreted as currency with public) performs a useful transaction function. One doesn't have to be an economist to appreciate this. However, that transaction function is performed by "money" and all "money" needn't be cash. Excess cash with public is inefficient.



I BIBEK DEBROY

Where is the black money? With canine metaphors dominating the discourse, let me mention a Dalmatian. A Dalmatian puppy is born pure white, but progressively acquires black (or tan) spots throughout its life. Unless it is FICN (fake Indian currency note), when born through RBI, a note is spotless. It acquires tinges of black because there is an act of tax evasion or because the note is used to transact a criminal activity. Do note, detected FICN numbers have dropped post-demonetisation. 5.94 lakh such notes in 2014-15, 6.32 lakhs in 2015-16 and 1.57 lakhs in the eight months from November 9, 2016 to July 14, 2017. Pro-rata, the decline is discernible. As with non-FICN black money, demonetisation is meant to address the stock. The flow of fresh FICN, or non-FICN black, has to be addressed through other instruments.

Cash (interpreted as currency with public) performs a useful transaction function. One doesn't have to be an economist to appreciate this. However,

that transaction function is performed by "money" and all "money" needn't be cash. Excess cash with public is inefficient. It doesn't fetch returns for the holder, nor does it perform money's multiplier role. How much is "excess"? Circa 2000-01, India had a cash/GDP ratio of 10.5%. With digitisation and use of non-cash instruments, that should have declined over time. Instead, in 2014-15, it increased to 13%. Clearly, something more than that useful transaction function was occurring. One needn't look for comparable figures in developed countries. In 2015, the ratio was 5.8% in Bangladesh, 3.5% in Sri Lanka and 9.3% in Pakistan. In India, post-demonetisation, the figure has dropped to a little less than 9% in 2016-17. Why is that undesirable? On November 8, 2016, the value of Rs 500/1,000 rupee notes (outside the banking system) was Rs 15.44 lakh crores and by June 20, 2017 (latest data from RBI), almost all had returned to the banking system. There can only be limited deductions. More and more people, and

let's not forget sharp increase in Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts, have started to use electronic modes, recognising that cash fetches no returns and is inefficient. (Both volumes and values of electronic payment usage have increased.) More importantly, some people with black cash have recognised, this time the threat is credible, unlike in the past. Did you notice figures published by the Swiss National Bank? Such data has been in public domain since 1987? Funds directly held by Indians with Swiss banks have been declining. We have data till end of 2016 and the absolute number is now one-third of what it used to be in end-2006. Correlating an event of November 8, 2016 with this decline would be crazy. But that is indeed the point. November 8, 2016 wasn't an isolated decision hanging in thin air. It is

Between November 2016 and end-May 2017, IT department investigations discovered undisclosed income of Rs 17,526 crores and led to seizure of Rs 1,003 crores. 3 lakh registered companies have had suspicious transactions and 37,000 shell companies have been identified.

part of a process and only one instrument in a larger package designed to attack black.

Do you remember a scene from "Mujhse Shaadi Karogi"? This is the dog metaphor again. Amrish Puri has a dog named Tommy. Parts of the pug are black. When it is replaced with another pug without black marks, the replacement is painted black. But the black paint washes off and the replacement Tommy bites Amrish Puri. In a reversal of sorts, just because black has come into the banking system, black marks don't wash off. After subsequent scrutiny, black continues to bite, because it is more than paint and won't wash off.

Operation Clean Money was launched on January 31, 2017. Based on this, 18 lakh accounts (with Rs

2.89 lakh crore of deposits) are suspect because they do not have transactions in line with historical trends. Use of data analytics added another 5.6 lakh suspicious accounts. Between November 2016 and end-May 2017, IT department investigations discovered undisclosed income of Rs 17,526 crores and led to seizure of Rs 1,003 crores. 3 lakh registered companies have had suspicious transactions and 37,000 shell companies have been identified. 2.09 lakh companies have been struck off the register, trading has been suspended for 163 companies and 1.06 lakh directors have been identified for disqualification. How did so many drop-box companies operate in Kolkata and Delhi, sometimes from a single postal address and a single email address too? How were there 150,000 shell companies in Kolkata? Down the years, how did they operate with impunity? Till 23 May 2017, 400 benami transactions have been identified and 240 provisional attachments have taken place. Indians travel abroad and in November 2015, December 2015 and January 2016, spent around 40 million US dollars a month on foreign travel. In November 2016, December 2016 and January 2017, this shot up to more than 200 million US dollars a month. Credit card bill payments in cash (more than Rs 1 lakh in cash) also jumped. No doubt these transactions will be scrutinised. This is involuntary compliance, though that expression sounds like an oxymoron. In the realm of voluntary compliance, Income Declaration Scheme led to declaration of Rs 67,382 crores between June 1, 2016 and September 30, 2016 and searches and seizures between May 2014 and September 2016 yielded Rs 56,378 crores. Because these numbers were substantial, Pradhan Mantri Garib Kalyan Yojana yielded Rs 4,900 crores, from 21,000 declarants. The number of income tax returns filed has also increased.

In the broader anti-black package, of which, November 8, 2016, was one element, preference should be on voluntary compliance. But if that doesn't work, there has to be a credible deterrent of forced compliance. Unlike in the past, the deterrent and threat are now credible. Where is the black money? The answer is blowing in the wind, but one has to know where to look. ■

(The writer is Chairman, Economic Advisory Council to PM and Member, Niti Aayog.) Courtesy: HT

2.11 Lakh Crore Lifeline For Public Sector Banks

The Union government on October 24, 2017 launched an ambitious plan to confer Rs 2.11 lakh crore capital over the next two years into public sector banks (PSBs), saddled with high and non-performing assets. At a press conference held by Finance Minister Arun Jaitley, the government will infuse Rs 1.35 lakh crore through recapitalisation bonds and Rs 76,000 crore through budgetary support and market raising. Jaitley said the capital infusion will also be supplement with banking reforms, and outlined steps that the government has already taken in that direction. Secretary Kumar said banks are ready for a take-off due to strong economic fundamentals, and push to public investment in infrastructure and



strengthening the country's banking system will result in more jobs, growth and investments. ■

Start-up Programmes for entrepreneurs in Oil and Gas sector launched

Minister of Petroleum and Natural Gas, Skill Development and Entrepreneurship Shri Dharmendra Pradhan has said that it is important to develop new business models, marketing plans, technology and innovations in the sector. For the same, the oil and gas PSUs have setup venture capital funds to encourage start-ups based on innovative ideas in the energy sector. Speaking at the launch function of Start-up programme for



entrepreneurs in oil and gas sector on October 25 he said the initiative will change the status of the youth of our country from job seeker to that of job provider as envisaged by Prime Minister Shri Narendra Modi. Shri Pradhan said the business partnership between the start-ups and the PSUs of Petroleum Ministry will create a new benchmark for growth and job creation as India has a huge potential for investment of over USD 300 bn in the energy sector in the next ten years.

He said, start-ups in the oil and gas sector are not short-term investments, but a long-term commitment. There are a wide variety of opportunities that present a wide spectrum of options for launching start-up initiatives. The Minister said the government is committed to provide clean energy to every household of the country and in the last 15 months 3 crore LPG connections have been provided under the Pradhan Mantri Ujjwala Yojana (PMUY). He said in the next 15 months, a target of providing more than 4 crore electricity connections has been set under the Saubhagya Scheme. He called upon the oil PSUs to take advantage of the emerging technologies in the oil sector with the help of the youth to match the international standards. ■

‘Yoga will be helpful for young friends in maintaining a healthy lifestyle’



P rime Minister Shri Narendra Modi addressed his radio Programme ‘Mann ki Baat’ on All India Radio on October 29. The following are excerpt of his address:

- The mega festival of Chhath, celebrated 6 days after Diwali, is one of those festivals which are celebrated in accordance with strict rituals & regimen. In everything associated with it like cuisine or attire, traditional norms are adhered to. The unique festival Chhath Pooja is deeply linked with nature & worshipping nature. Surya & Jal –The Sun & Water are central to the veneration in Chhath, whereas utensils made of bamboo & clay and tubers are an essential part of the Pooja articles. In this mega festival of faith, veneration of the rising sun and worship of the setting sun convey a message that is replete with unparalleled Sanskar. The world respects & venerates those who rise; the Chhath Pooja bestows upon us the sanskaar to respect & revere those whose setting, whose dusk is imminent. The expression of the significance

of cleanliness in our lives is intrinsic to this festival. Before the advent of Chhath, people come together to clean up their homes, and along with that cleansing of rivers, lakes, pond banks and pooja locations, that is ghats, with utmost enthusiasm & fervour. Sun worship or Chhath Pooja is a festival of protecting the environment, ushering in wellness and discipline.

- Usually, people shy away from borrowing from others. But in Chhath Pooja, it is specially customary to ask for Prasad after the morning Arghya ritual. It is believed that the rationale behind this tradition is that, it destroys his ego that proves to be an impediment in one’s path of progress. It is natural for each one of us to feel proud of this great tradition of India.

- ‘Mann - Ki - Baat’ has garnered accolades; it has also attracted criticism. But whenever I look at the overall outcome of ‘Mann Ki Baat’, it reinforces my belief, that it is intrinsically, inseparably woven into the warp & weft of our common citizens’ lives, cent per cent. Take the examples of Khadi and handloom.



On Gandhi Jayanti I have always advocated the use of handloom and Khadi. What has it led to? You will be glad to know that on the 17th of this month on the day of Dhanteras, the Khadi Gramodyog Bhavan store in Delhi witnessed a record sale of Rupees one crore, twenty lakhs. You too must be feeling happy with a sense of satisfaction at this mega sale in just one Khadi & Handloom store. During Diwali, Khadi gift coupon sales recorded an overwhelming 680 per cent rise. Compared to last year, the total sales of Khadi & Handicrafts have risen almost by 90%. One can clearly see that today, the youth, the elderly, women, in fact every age group is taking to Khadi & handloom.

- It is said that Bhagini Nivedita was the inspiration. Bhagini Nivedita ji also helped the great scientist Jagdish Chandra Basu. She helped publication of Basu's research and publicity through her articles and conferences. This is India's unique beauty that spirituality and science complement each other in our culture. Sister Nivedita and Scientist Jagdish Chandra Basu are a powerful testimony to this. In 1899, plague broke out in Calcutta and hundreds of people lost their lives in no time. Sister Nivedita, without caring for her health, started cleaning drains and roads. She was a woman who could live a luxurious life but she dedicatedly worked for the poor. Getting inspiration from her sacrifice, people came forward and joined her. Through her work, she spread the message of the importance of cleanliness and service to mankind. And, it is inscribed on her grave – "Here reposes Sister Nivedita who gave her all to India". Undoubtedly, she did so. There cannot be any other befitting tribute to this great soul than every Indian taking a lesson from her life and emulating her.

- In earlier times, such diseases were known as 'Raj-Rog' which means diseases that used to afflict only the rich or those who lived a life of luxury. Such diseases were very rare in young people. But our lifestyle has changed. Today these diseases are known as 'lifestyle disorders.' One of the main reasons for being afflicted with such diseases at a young age is the lack of physical activity in our lifestyle and the changes in our eating habits. I would like the family to consciously try to inculcate in children the habit of playing in open grounds. If possible, we can make the elder family members accompany these

children to the playground and play with them. The children can be made to take the stairs instead of taking the lift. After dinner, the entire family can go for a walk with the children. Yoga for Young India. Yoga will be helpful for especially our young friends, in maintaining a healthy lifestyle and protecting them from lifestyle disorders.

- After hockey, good news for India also came in badminton. Badminton star Kidambi Srikanth has filled every Indian's heart with pride by clinching the Denmark Open title with his excellent performance. After Indonesia Open and Australia Open, this win has completed the triad of the super series premiere title. I congratulate our young friend, Kidambi Srikanth for this feat and enhancing the prestige of India.

- A few days ago I received a very detailed report highlighting the story of transformation of

It is inscribed on her grave – "Here reposes Sister Nivedita who gave her all to India". Undoubtedly, she did so. There cannot be any other befitting tribute to this great soul than every Indian taking a lesson from her life and emulating her.

Chandrapur Fort in Maharashtra. An NGO called Ecological Protection Organization launched a cleanliness campaign in Chandrapur Fort. In this campaign lasting for two hundred days, people performed the task of cleaning the fort, non-stop, without any fatigue and with team-work. Just think Two-hundred-days of continuous labour! They sent me photographs with a caption- 'Before and After'! I was overwhelmed on seeing these and whoever will see these photographs, no matter how upset he is on witnessing the filth around him, and wondering how the mission of cleanliness will be fulfilled - then I have to tell such people that you can see for yourself the toil, resolve and determination of the members of the Ecological Protection Organization, in these living pictures. ■

Kiren Rijiju inaugurates Special Centre for Disaster Research at JNU

The Minister of State for Home Affairs Shri Kiren Rijiju inaugurated the Special Centre for Disaster Research at Jawaharlal Nehru University (JNU) in Delhi.

Speaking on the occasion, Shri Rijiju said that the Centre was conceived three years ago and has now taken shape into a multi-disciplinary Centre that will offer Masters and Doctorate programmes in Disaster Risk Management (DRM). He lauded the JNU for taking an initiative in this regard and hoped more educational institutions will come forward to conduct specialized studies in DRM. He said that this day marks a new beginning in DRM in line with the 10-point agenda for Disaster Risk Reduction (DRR) given by the Prime Minister Shri Narendra Modi during the Asian Ministerial Conference for Disaster Risk Reduction (AMCDRR) last year. Shri Rijiju said India's leadership in DRR is recognized in the Asian region.

Underlining the fact that India is a disaster-prone country and disasters will only grow in intensity and frequency, Shri Rijiju said DRM education should be



integrated into the educational institutions' curriculum to give a fillip to the culture of disaster preparedness. ■

CORE SECTOR GROWTH HITS 6-MONTH HIGH

Facilitate by a healthy performance in coal, natural gas and refinery segments, eight core sectors grew to a six-month high in September. The eight infrastructure sectors – coal, crude oil, natural gas, refinery products, fertilisers, steel, cement and electricity – had witnessed a growth of 5.3 per cent. The expansion in September is highest since April, when the core sectors' growth stood at 2.6 per cent. The production of coal, natural gas and refinery products rose by 10.6 per cent, 6.3 per cent and 8.1 per cent, respectively on an annual basis, according to the data released by the Commerce and Industry Ministry. Healthy growth in key sectors would have positive implications on the Index of Industrial Production as these eight segments account for about 41 per cent of the total factory output. ■



Plan for construction of permanent campuses for six new IITs approved

The Union Cabinet on 24th October 2017 approved a Rs. 7,002 crore plan for construction of permanent campuses for six new IITs, to be completed by 31st March 2020. Each campus will have facility for housing 1,200 students, beginning from the academic year 2020-2021.

Currently, these institutions are functioning from temporary campuses with a total strength of 1,530 students. After construction of the campuses, this strength will go up to 7,200.

The Hon'ble Finance Minister in his Budget Speech 2014-15 had announced establishment of five new IITs in Andhra Pradesh, Kerala, Jammu & Kashmir, Goa and Chhattisgarh. Further, in the Budget Speech 2015-16, establishment of an IIT in Karnataka was announced.

In pursuance to the Budget announcements, the academic sessions in IITs at Tirupati and Palakkad started in 2015-16 and in IITs at Dharwad, Bhilai, Jammu and Goa in 2016-17, from their respective temporary campuses.

The Detailed Project Report (DPR) for construction of the permanent campuses was prepared by a team

from Mentor Institutes of these IITs, according to which Rs. 20304.88 cr. were solicited for construction of the permanent campuses over a period of 7 years.

After consultation with NITI Aayog, DST, DSIR, MEITY and D/o Expenditure, this proposal was



considered by EFC in its meeting held on 17-7-2017. The EFC recommended Phase-A of the proposal at an outlay of Rs. 7002.42 cr. for 3 years beginning 2017-18. ■

PM dedicates Bidar - Kalaburagi New Railway Line to the Nation

The Prime Minister, Shri Narendra Modi on October 29 dedicated the Bidar - Kalaburagi New Railway Line to the Nation, by unveiling a plaque at Bidar Railway Station.

The Prime Minister also flagged off the DEMU Service between Bidar and Kalaburagi. ■



Prem Kumar Dhumal is BJP's CM candidate in HP

The Bharatiya Janata Party on 31 October, 2017 announced the name of Shri Prem Kumar Dhumal as its Chief Ministerial candidate for the Himachal Pradesh assembly election. A two-time Chief Minister, Shri Dhumal's name was declared by BJP National President Shri Amit Shah himself.

The Bharatiya Janata Party's Chief Ministerial candidate Shri Prem Kumar Dhumal later in an interview said that his top priority would be restoring law and order, which, he said has taken a turn for the worse over the past five year under a Congress government headed by Virbhadra Singh.

"I have to protect life, property and honour of the people. This is my top priority," he said. Shri Dhumal, who specifically mentioned the need to protect the dignity of women said the state had its share of young police officers who are currently side-lined and will help him do this.

"With PM Shri Narendra Modi holding election



rallies all over the State, the mood of public is such that the Congress will be wiped out from the state. The Virbhadra regime is a symbol of corruption and mis-governance and people have decided to uproot it," he said.

When asked how will he improve the poor road infrastructure in the state and fulfill his dream of railroad to Leh via Himachal Pradesh, Shri Dhumal said the Modi government has already come to our aid by planning to invest Rs 70,000 crore for road and bridge infrastructure. "The Modi government had sanctioned Rs 329 crore to the state for preparing detailed project reports for 69 National Highway roads and 64 bridges but the Virbhadra government did nothing. If elected, we will make this a priority as this will help tourism industry and generate economic activity and jobs," he said. ■



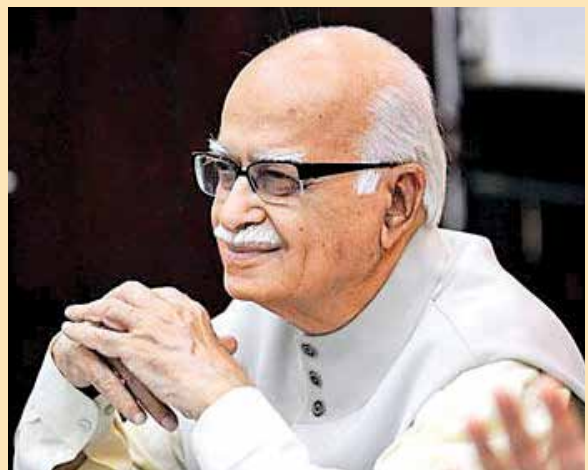
@narendramodi

Dhumal Ji is among our senior most leaders with rich administrative experience in Himachal. He will once again make a wonderful CM @DhumalHP.

JEEVEM SHARDAH SHATAM !

Birthday : 08 November

Kamal Sandesh Parivar wishes former Deputy Prime Minister of India Shri Lal Krishna Advani a very Happy Birthday and prays for his good health and long life.





CORE SECTOR GROWTH HITS SIX-MONTH HIGH

Helped by a robust performance in Coal, Natural Gas and Refinery Segments, eight core sectors grew to a six-month high in September. The eight infrastructure sectors – Coal, Crude Oil, Natural Gas, Refinery Products, Fertilisers, Steel, Cement and Electricity – had witnessed a growth of 5.3 per cent. The expansion in September is highest since April, when the core sectors' growth stood at 2.6 per cent. The production of coal, natural gas and refinery products rose by 10.6 per cent, 6.3 per cent and 8.1 per cent, respectively on an annual basis, according to the data released by the Commerce and Industry Ministry. Healthy growth in key sectors would have positive implications on the Index of Industrial Production as these eight segments account for about 41 per cent of the total factory output.

— The Times of India

DOING BUSINESS RANKING REPORT IS A SHOT IN THE ARM FOR MODI GOVT

A 30-point jump is significant. Equally important is the fact that India's improvement isn't just relative but absolute – on a scale that measures how close a country is to the best-in-class score, India's score rose from 56.05 to 60.76. The symbolism of that is unlikely to be lost in a country as focused on academic excellence as India: 60.76% is first class; 56.05, second class. Indeed, as the World Bank points out, "India is the only large country to have achieved such a significant shift." The specifics are equally impressive: On eight of the 10 indicators used for the ranking, India improved its score. On 6 of the 10, it improved its ranking (which means that there are two indicators where other countries have shown more improvement than India).

— The Hindustan Times

SC TELLS GOVERNMENT TO SET UP SPECIAL COURT FOR TAINTED POLITICIANS

In an attempt to put an end to the inordinate delay in prosecuting politicians with criminal record, the Supreme Court asked the Union government on November 01, 2017 to set up special courts to exclusively try lawmakers and decide the cases

expeditiously within a year. A bench of justices Ranjan Gogoi and Navin Sinha asked the government to urgently set up special courts to ensure that trials of lawmakers are completed within a year as laid down by the apex court in 2015. The bench said compliance with the one-year deadline had not been possible because regular courts were overburdened and it was not possible for them to fast-track cases against politicians. In 2014, 1,581 lawmakers were facing prosecution in 1.35 lakh cases, and the number since could have only increased.

— The Pioneer

PM SHARES VIDEO EXPLAINING BENEFITS OF NOTE BAN

Government is poised to celebrate November 8, the anniversary of demonetisation as 'anti-black money day'. Opposition parties including Congress will observe it as 'black day'. Moreover PM shared a video explaining benefits of note ban and tweeted "I bow to the people of India for steadfastly supporting the several measures taken by the government to eradicate corruption and black money," said PM Narendra Modi on the first anniversary of demonetisation".

— The Hindustan Times

NOTE BAN ETHICAL, MORAL DECISION

Describing the November 2016 demonetisation of Rs 500 and 1,000 currency notes as "a watershed moment for the Indian economy", Finance Minister Arun Jaitley Nov 7, 2017 said it not only changed the agenda and made corruption difficult but because it was a "morally and ethically correct" step, it was also "politically correct". Making a powerful defence of the exercise on the eve of one year of demonetisation, Jaitley said reform initiatives taken by the BJP-led government had lifted India's stature in the global economy, the measures preventing it from being knocked off the global radar and raising it to a position where all international agencies have been eulogising the structural reforms.

— The Indian Express

(Compiled by Pankaj Anand)

OUR DISTINGUISHED LIFE MEMBERS

SHRI NARENDRA MODI

Prime Minister of India

Shri Amit Shah

BJP National President

Shri Arun Jaitley

Union Minister of Finance & Defence

Shri Radha Mohan Singh

Union Minister of Agriculture

Shri Prakash Javadekar

Union Minister of Human Resource Development

Shri Jagat Prakash Nadda

Union Minister of Health

Smt. Maneka Sanjay Gandhi

Union Minister for Women & Child Development

Shri Arjun Ram Meghwal

Union Minister of State for Finance & Corporate Affairs

Shri Vishnudeo Sai

Minister of State for Steel

Shri Babul Supriyo

Union Minister of State for Heavy Industries

Shri Manohar Parrikar

Chief Minister of Goa

Shri Bhupender Yadav

National BJP General Secretary & MP (Rajya Sabha)

Shri Arun Singh

BJP National General Secretary

Shri Shanta Kumar

Former CM & MP (Lok Sabha)

Shri Gopal Narayan Singh

MP(Rajya Sabha)

Dr. Gokaraju Ganga Raju

Member of Parliament (Lok Sabha)

Shri Mahesh Poddor

MP (Rajya Sbha)

Shri Anil Shirole

MP (Lok Sabha)

Shri Manoj Rajoria

MP (Lok Sabha)

Dr. Ravindra Kumar Rai

MP (Lok Sabha)

Shri Dilipkumar Gandhi

MP (Lok Sabha)

Shri Gopal Krishna Agarwal

National Spokesperson, BJP

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KAMAL SANDESH - DEDICATED TO NATIONAL CAUSE



Prime Minister Shri Narendra Modi wishes birthday greeting to former Deputy Prime Minister Shri L. K. Advani at his residence in New Delhi



Former HP CM Shri PK Dhumal flanked by other BJP senior leaders welcoming PM Shri Narendra Modi to the Palampur rally with a traditional Himachal cap



PM Shri Narendra Modi along with other senior BJP leaders waving at the crowd in Shahpur (Kangra), Himachal Pradesh



View of massive crowd at Shahpur rally (Himachal Pradesh)



Narendra Modi
Prime Minister

125 Crore Indians Fought A Decisive Battle Against Black Money and Corruption.. And Won!

Demonetisation-A Historic and Multi-Dimensional Success

India's highest ever unearthing of black money

0.00011% of India's population deposited almost 33% of total cash in the country!

17.73 lakh cases where cash transactions did not match tax profile

Cash deposits of Rs 3.68 lakh crore in 23.22 lakh accounts under suspicion

High denomination notes brought down by about Rs 6 lakh crore

Decisive blow to terrorism and naxalism

Stone-pelting incidents in Kashmir reduced by 75%

Incidents of Left Wing Extremism down by more than 20%

7.62 lakh counterfeit notes detected

Massive cleansing of India's financial system

Maze of shell companies dealing in black money and hawala transactions uncovered

In a surgical strike on shell companies, 2.24 lakh companies struck off

58,000 bank accounts belonging to 35,000 companies caught transacting Rs. 17,000 Crore after demonetisation

Big push towards formalisation, better jobs for the poor

Direct transfer of salary into bank accounts of workers

1.01 crore employees enrolled with EPFO

1.3 crore workers registered with ESIC thus bringing social security and health benefits to them

Unprecedented increase in tax compliance due to demonetization

- New tax payers increased by 26.6% from 66.53 Lakh in 2015-16 to 84.21 Lakh in 2016-17.
- Number of e-returns filed increased by 27.95% from 2.35 crore in 2016-17 to 3.01 crore in 2017-18.

Cleaner economy for the nation through 'Less Cash' behavioural shift

- In August 2017, number of digital transactions stands at 138 Crore against 87 Crore in August 2016, an increase of 58%
- From having a total of 15.11 lakh POS machines till demonetisation, more than 13 lakh POS machines were added just in 1 year.

People have got multiple benefits from demonetisation like reduced rate of interest for loans, decrease in real estate prices, increased income of urban local bodies, etc



What did you gain from demonetisation ?

To know more,
scan this QR code.

